

# THE MIAMI-DADE GLOBAL TRADER



## Message from the ITC Chair:

On behalf of the Mayor, the Chairperson and the Board of County Commissioners, residents, and members of the international trade community, welcome to the Jay Malina International Trade Consortium's (ITC) newsletter, the Miami-Dade Global Trader.

The mission of the ITC is to promote two way international trade through Miami-Dade County. In addition to its skilled multilingual and multicultural human re-sources Miami-Dade counts on state-of-the-art infrastructure to support global trade through Miami International Airport (MIA) and the Dante B. Fascell Port of Miami. Our communications infrastructure, international banking community, and professionals facilitate trade related activities to meet the demands of the global business environment.

Welcome to the ITC your one-stop-center for all your international trade needs.

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## **VOLUME 2-ISSUE 1**

#### JANUARY/FEBRUARY 2005

## Miami-Dade's Trade Numbers

Third Quarter Trade Numbers are Released.

Miami-Dade County's third quarter trade numbers for 2004 have been released. Trade has increased around 12% from the previous year for the same period (January- September) to a total value of \$ 42.6 billion.

While trade in Miami-Dade will probably break its record by having more \$1 billion trade partners than ever before, its growth will be overshadowed by faster growing Customs districts in Savannah/Atlanta and Cleveland.

The figures from the Customs district of Cleveland and South Florida have wrestled over the last years but the emergence of Georgia's Customs district motivated by the seaport of Savannah have dampen South Florida's lead.

South Florida still dominates trade with Latin America with the exception of a few countries such as: Canada, which uses Detroit as port of entry; Mexico, trades through Laredo. Texas; Venezuela, port of entry is Houston, Texas; and Ecuador, port of entry is Los Angeles, California.

South Florida has fallen two notches in the national rankings despite having the best year in performance. While South Florida increased around 12%, Georgia's Custom district was increasing by 26% and Cleveland by more than 18%.

However, South Florida's seaport and airport stand to benefit from an increase in volume of imports from China and Asia, due to the congestion of traffic at the seaport and airport of Los Angeles, the first Custom district in rankings.

In South Florida, China will finish ahead of all nations except Brazil, exceeding Dominican Republic for the first time and likely surpassing \$ 2 billion in trade deficit. China is the 7th largest trade partner with South Florida and with the release from the textile quotas imposed

by the US, as stated by the World Trade Organization, its trade is expected to increase while trade with the nations of the Caribbean Basin will likely suffer.

The Census Bureau releases by February the year end figures for the Customs districts. South Florida ranking of the trading partners is expected to remain stable, led by Brazil and followed by the Dominican Republic and Costa Rica.

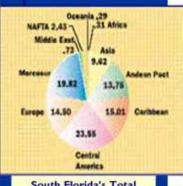
Venezuela is recovering its losses from the past years by importing heavily from South Florida and becoming the # 6 (\$2.1 billion) trade partner. Guatemala is # 8 (\$1.6 billion) followed by #9 El Salvador (\$1.4 billion) and #10 Chile (\$1.1 billion). The United Kingdom is the only European nation to reach # 10 in South Florida but. it has decreased to # 11 (\$1 billion). However, Argentina, Spain , Mexico, Italy, Ecuador, Peru and France will likely surpass \$1 billion in trade value with South Florida.

Even though South Florida has a big trade deficit with China, it will have one of the nation's few trade surpluses for the year. Brazil and Venezuela surpass \$1 billion in surpluses. Other nations with trade surpluses in excess of \$500 million with South Florida are: Costa Rica, Argentina, Chile, Paraguay, and Mexico.

South Florida must increase its trade so that its Customs district can regain its position in the national rankings. Source World-

#### Miami, Cleveland and Savannah Custom Districts





South Florida's Total Trade (by percentage)

# **ITC's Outgoing Missions**

- Hong Kong, China -March 12 - 20
- Canary Islands May
- Kenya & Uganda April 2 10
- Bahamas June 6 -7
- Sweden (Stockholm) -August 27- September 3

#### Future Missions:

- St. Kitts & Nevis (Sister Cities)
- Turks & Caicos (Sister Cities)
- Asia

added.

 Brazil (Sao Paulo) -(Sister Cities) For more information:

Cornelius Herelle Trade Development Specialist Herelle@miamidade.gov

> Tel: (305) 375-5420 or (305) 375-5808

Dates subject to change

# Miami-Dade's Top Trading Partners by Region:

#### The Americas

Rank Country

Brazil

Dominican Republic

Costa Rica

## Europe

Rank Country
II. United Kingdom
I3. Spain
I5. Italy

#### Asia/Middle East/Oceania

Rank Country

China (mainland)

Japan
 Taiwan

#### Africa

Rank Country
43. South Africa
88. Nigeria
90. Kenya

# ITC's Upcoming Activities

Airport Missions may be

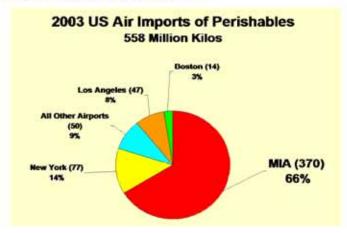
ITC is buying a table for the Third Annual Beacon Awards where the Jay Malina award is given to a business executive who contributes the most to the growth of his or her industry in Miami-Dade County. The award dinner will be held on Jan. 26th at the Ritz-Carlton in South Beach.

ITC is a sponsor of the Team Florida Welcome Reception for the Association of American Chambers of Commerce in Latin America (AACCLA) Outlook on the Americas Conference which will take place at the Biltmore Hotel on Jan. 27-28th. Gov. Jeb Bush will attend the reception and welcome AACCLA's participants to Florida. AACCLA is the leading advocate of trade and investment in the Americas, representing 23 American Chambers of Commerce (AmChams) in 21 Latin American and Caribbean nations. Its 20,000 member companies

manage more than 80% of all U.S. investment in the region. AACCLA's "Outlook on the Americas" conference will attract business executive, political leaders and strategists from international organizations to Miami to discuss the economic and political issues that will have the greatest impact on hemispheric trade in 2005.

# Miami International Airport Facts

- # 66% of all the US air imports of perishable goods came through Miami International Airport
- # 87% of all US air imports of flowers come through Miami International Airport
- # 66% of all US air imports of fish pass through Miami International Airport
- \$ 52% of all US air imports of fruits and vegetables come through Miami International Airport



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## Sister Cities Profile: City of Pereira, Colombia

Pereira, a city in western Colombia on the Otun River, in the western foothills of the Cordillera Central was founded in 1863 and is the capital of the Risalda Department. Pereira has a population of around 500,000 and an altitude of 4.515 feet above the sea level. Its main products are coffee, livestock, sugarcane, fruit, cocoa, and corn. Its manufacturing sector includes processed coffee, food products, textiles, cigars and paper. The beauty of its mountains attracts what is called "Turismo Cafetero" or Coffee Tourism due to the beautiful and comfortable old houses which are refurbished old coffee farms, Pereira's good food and its mild climate.

Commissioner Joe Martinez, now Chairman of the Board of County Commissioners, worked diligently to develop and strengthen the relationship between the City of Pereira and Miami-Dade County. On September 13, 2002 a Sister Cities Agreement was signed by former Mayor Alex Penelas and Commissioner Joe Martinez from Miami-Dade County and then Mayor Martha Elena Bedoya Rendon from the City

of Pereira, Colombia. The agreement objectives are; to promote cultural exchange programs, develop tourism, improve trade relations, and foster better understanding of the people and their culture, as well as promote the development of our local economies through joint programs to benefit the respective residents of both cities.

As evidence of the growing relationship that exists between Miami-Dade County and the city of Pereira, Colombia, Chairman Martinez, Miami-Dade County Sister Cities Program, and the Jay Malina International Trade Consortium together with the Colombian-American Chamber of Commerce, and ProExport are hosting a delegation of government officials and businessmen from Pereira from January 18th to the 22nd. The delegation is headed by the Mayor of the city, Hon. Juan M. Arango Velez de Buga. The purpose of the mission is to establish doser cultural and commercial ties with Miami-Dade. There is a business matchmaking session with several companies participating representing a variety of products; floral, food, footwear and glassworks. Colombian government officials are visiting establishments of the county such as the Miami Free Zone, The Port of Miami, Miami International Airport, Jackson Memorial Hospital and Miami's Redevelopment district. The delegation met with elected officials, State Representative Juan Zapata, and Commissioner loe Martinez, the Chairman of the Board of County Commissioners. Chairman Martinez welcomed and thanked the delegation and then presented to the Mayor of Pereira the Key to the County. Chairman Martinez expressed, "I look forward to forging a stronger and more productive relationship between the people of Miami-Dade, many of whom are Colombian, and our Sister City of Pereira. Colombia is Miami-Dade's 4th largest trading partner and this mission will serve to make our cultural and commercial ties closer and more beneficial to both."

Colombia has a total trade value of \$ 3.2 billion, an increase of 24% percent from the previous year.



Chairman Joe Martinez presents the Key to the County to the Mayor of Pereira, Colombia, Dr. Juan Manuel Arango Velez de Buga



City of Pereira Pereira's Flag Coat of Arms

#### Colombia's Local Offices

#### Consulate of Colombia

Carmenza Jaramillo
Consul General
280 Aragon Avenue
Coral Gables, FL 33134
Tel: (305) 448-5558
Fax: (305) 441-9537
www.consuladodecolombia.co
m
cmiami@minrelext.gov.co

Colombian-American Chamber of Commerce Carolina Coulson Director 250 Catalonia Ave. Suite 407 Coral Gables, FL 33134 Tel: (305) 446-2542 Fax: (305) 446-2038

www.colombiachamber.com usa@colombiachamber.com

#### Colombian Government Trade

Bureau Mauricio Gomez Director 601 Brickell Key Drive, Suite 801 Miami, FL 33131

Tel: (305) 374-3144 Fax: (305) 372-9365

www.proexport.com.co proexportmia@proexportmia.com

Flag of Colombia





Stephen P. Clark Center 111 N.W. First Street, Suite 2560 Miami, Florida 33128

Phone: +305-375-5808 Fax: +305-679-7895 Email: itc@miamidade.gov

Were on the Web! http://www.MiamiDade.gov/ITC



# "Miami-Dade County's Official Agency for International Trade..."

#### **ITC Programs**

#### Incoming Trade Missions:

As the premier support center of the County's global trade efforts, the International Trade Consortium provides in-coming trade missions with valuable information about trade resources and opportunities.

#### **Outgoing Trade Missions:**

#### Air Cargo and Route Development Missions

The International Trade Consortium and Miami International Airport (MIA) collaborate on a program designed to encourage new direct air service into Miami International Airport to stimulate passenger and cargo traffic.

#### Third -Party Outgoing Missions:

The International Trade Consortium supports missions organized by third-parties that promote Floridatraded products. Missions with strategic significance may be certified by the International Trade Consortium as an official Miami-Dade County mission.

#### The Caribbean Trade Initiative (CTI) Program

In recognition of the proximity and tremendous trade relationship among the CBI nations and Miami-Dade County, the International Trade Consortium established the Caribbean Trade Initiative program to increase two-way merchandise trade between Miami-Dade County and the Caribbean, promote the resources and services offered through the International Trade Consortium to the general Caribbean business community, promote greater interaction with the Caribbean business community through networking and matchmaking.

# ANNOUNCEMENTS

The Jay Malina International Trade Consortium of Miami-Dade County is accepting applications for supporting incoming and outgoing trade missions. Under this mission program, qualifying entities will be eligible to receive up to \$1500 for incoming missions and up to \$2500 for outgoing missions, subject to the availability of funds. The primary objective for the mission must be to develop trade relationships which foster of facilitate the trade of products, goods and/or the sourcing representation through agents, distributors and joint ventures. In order to qualify for funding, entities must first complete a certification application for their mission and the certification must be approved by the Consortium prior to undertaking the mission. For further information contact: Mr. Jimmy Nares at Tel. 305-375-4626, fax 305-679-7895, or e-mail at nares@miamidade.gov

# TIPCOMING EVENTS

#### Feb. 1- 2: 7TH ANNUAL CONFERENCE ON LATIN AMERICA PRIVATE FOULTY

Ritz-Cariton Hotel
Coconut Grove
Contact: Mary Crane
Tel: [1] (212) 554-0623
Fax: [1] (212) 245-6413
americas\_customerservice@economist.com
www.economist.conferences.com

#### LATIN AMERICAN OUTLOOK 2005 Political and Financial Risk

Evaluation Forum for Latin America Ovni Colonnade Hotel Coral Gables, Florida Contact: Tiana Pérez Tel: [1] (305) 443-4058 Fax: [1] (305) 443-4058 www.savagrouplc.com

#### Feb. 4 - 6: GRAPHICS OF AMERICA 2005 Graphics of the Americas (GOA)

Graphics of the Americas (GOA) is the second largest graphic communications show in the United States. It is also the only annual national and international graphic communications show in the United States.

Miami Beach Convention Center 1901 Convention Center Drive Contact: Christopher Price Tel: (305) 558-4855

cprice@pafgraf.org www.graphicsoftheamericas.com

#### Feb. 4 – 13: MIAMI INTERNATIONAL FILM FESTIVAL

Various locations throughout Miami-Dade County Contact: (305) 237-3456 www.miamifilmfestival.com

#### Feb. 5 - 6: MIAMI INTERNATIONAL MAP FAIR

The oldest and largest event of its kind in the Western Hemisphere, the Map Fair will unite map dealers, collectors and aficionados from the four corners of the world for a weekend of browsing and buying. Historical Museum of Southern Florida

101 West Flagler Street, Miami Contact: (305) 375,1617 www.historical-museum.org

#### Feb. 9 -10: FIBA ANNUAL ANTI-MONEY LAUNDERING AND USA PA-TRIOT ACT COMPLIANCE CONFERENCE

New Radisson Hotel 1601 Biscayne Boulevard, Miami Contact: Pat Roth Tel: [1] (305) 579-0086 Fax: [1] (305) 579-0969 fiba@fiba.net www.antimoneylaundering-fiba.com

# Please note that dates are subject to change.

To announce up coming event please call (305) 375-1660.